

13L - TELECOMMUNICATIONS 2001 EQUIPMENT

Operational Summary

Description:

To provide funds for a County telecommunications upgrade. Bonds were sold in May 2001 (Orange County Public Finance Authority Lease Revenue Bonds, Series 2001) and the proceeds, \$10,330,000, are being used to pay for a phased upgrade of the County's telephone system. The bonds have an eight year term and are scheduled to be retired on December 15, 2008. This fund was created in Fiscal Year 2000-2001. The project will be completed in FY 2003-2004 and the fund will be closed out.

Strategic Goals:

- To provide funds for the upgrade of the County's telecommunication system.

Ten Year Staffing Trend Highlights:

- This agency has no staff.

At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	2,038,085
Total Recommended FY 2003-2004 Budget:	3,134,374
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund acquisition and installation of telecommunications upgrade.

Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected ⁽¹⁾ At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	9,732,950	1,918,832	3,431,052	3,134,374	(296,678)	-8.65
Total Requirements	8,046,705	1,918,832	2,038,085	3,134,374	1,096,289	53.79
Balance	1,686,245	0	1,392,967	0	(1,392,967)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Telecommunications 2001 Equipment in the Appendix on page 602.